

XIII European Mountain Convention

Shaping the future of mountain economies

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**Bringing
the secondary sector back
to Valmalenco valley**

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Valmalenco valley | *From tourist resort to depopulated valley*



Chiesa in Valmalenco



Caspoggio



Lanzada



Spriana

Until the 1960s, it was based on summer tourism, then, with the construction of ski lifts, it also became a **winter tourist resort**, as well as attracting a strong interest in mountaineering.

In recent decades, however, the area has suffered progressive **depopulation** and a **contraction of economic activities**.

Inhabitants <6.000

Tourists >450.000

Second homes >4.000



Integrated Territorial Investment (I.T.I.) | *The European Regulation*

Art. 36 Reg. 1303/2013

Where an urban development strategy or other territorial strategy, or a territorial pact referred to in Article 12(1) of the ESF Regulation, requires an integrated approach involving investments from the ESF, ERDF or Cohesion Fund under more than one priority axis of one or more operational programmes, actions may be carried out as an **Integrated Territorial Investment** ('I.T.I.').

Art. 28 Reg. (EU) 1060/2021

Where a Member State supports integrated territorial development, it shall do so through territorial or local development strategies in any of the following forms:

- Integrated Territorial Investments;**
- Community-led local development; or
- Another territorial tool supporting initiatives designed by the Member State.

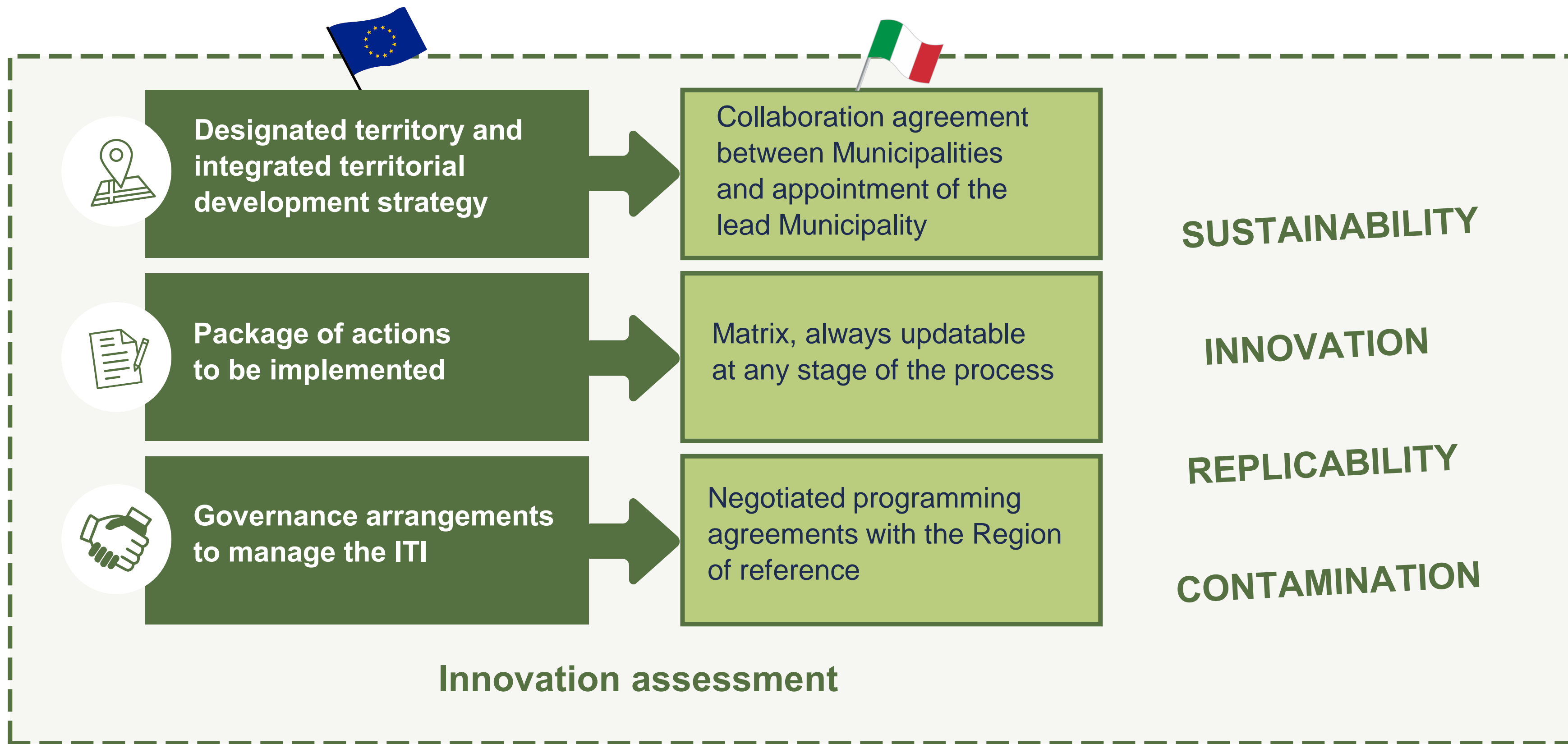
Art. 29 Reg. (EU) 1360/2021

Selected operations shall comply with the territorial strategy.

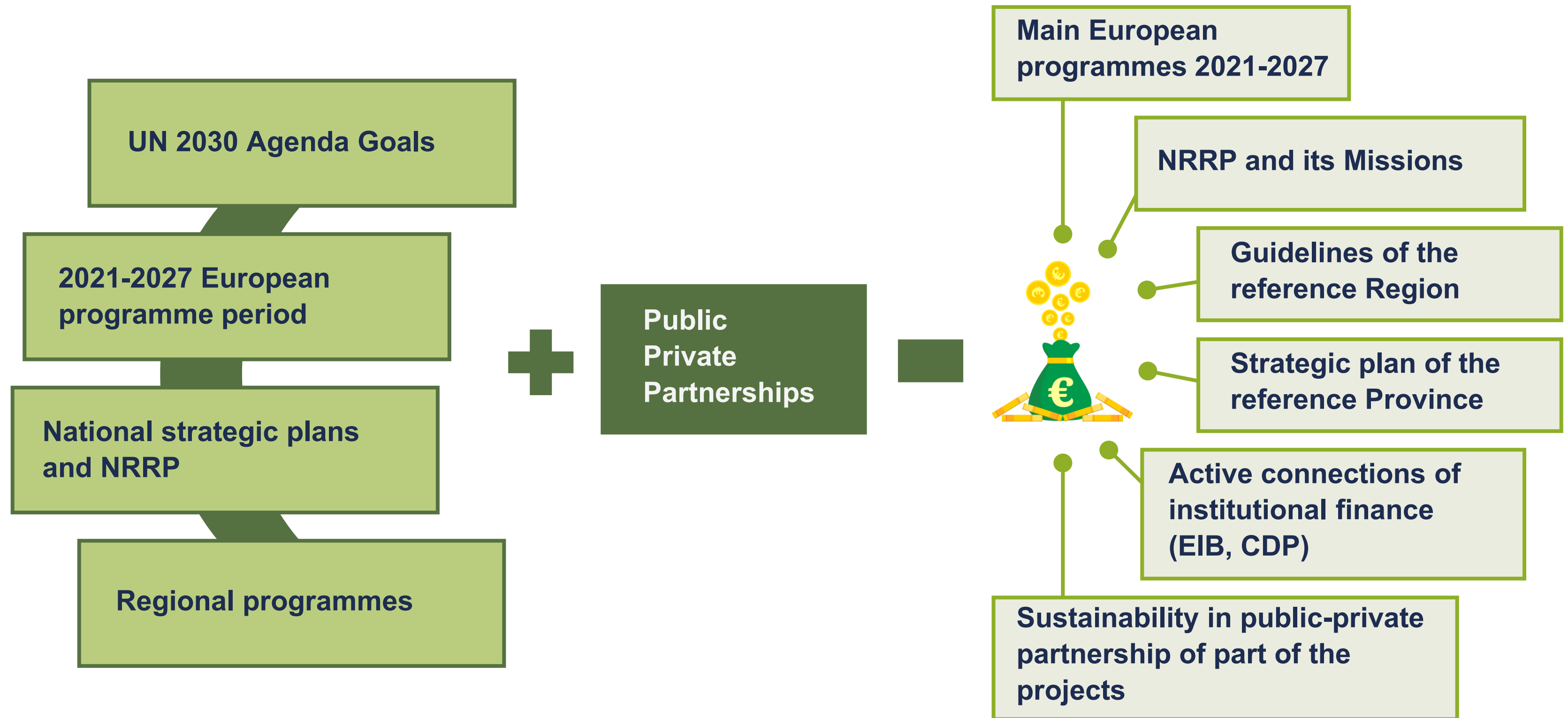
- Where a territorial authority or body carries out tasks falling under the responsibility of the managing authority other than the selection of operations, the authority shall be identified by the managing authority as an **intermediate body**.
- Support may be provided for the preparation and design of territorial strategies.**



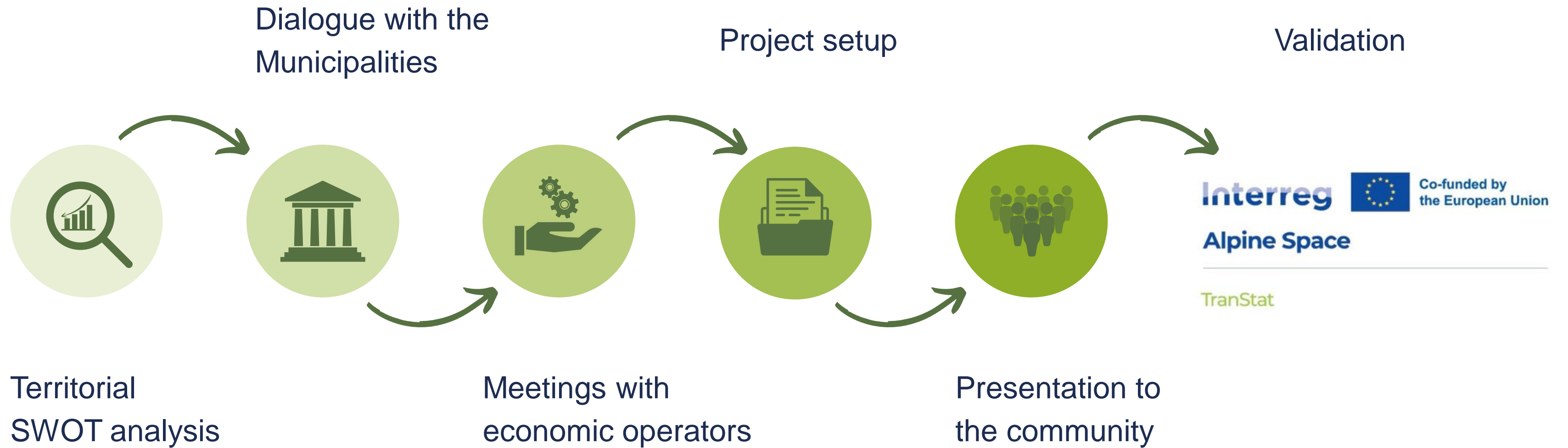
Integrated Territorial Investment (I.T.I.) | *The CISA method*



Integrated Territorial Investment (I.T.I.) | *Sources of funding*



InValmalenco I.T.I. | Pathways



InValmalenco I.T.I. | Content

30 PROJECTS COLLECTED

90 MLN € VALUE

9 YEARS ACTIVITY

6 THEMATIC CORRIDORS IDENTIFIED

- 1 Mobility
- 2 Urban regeneration
- 3 Sustainable economic development
- 4 Territorial identity
- 5 Energy transition
- 6 Sustainable transition



CHIESA IN VALMALENCO

Regeneration of the hamlet of Primolo



CASPOGGIO

Quality wellness for a smart bio area



LANZADA

Widespread and inclusive outdoor sports hub

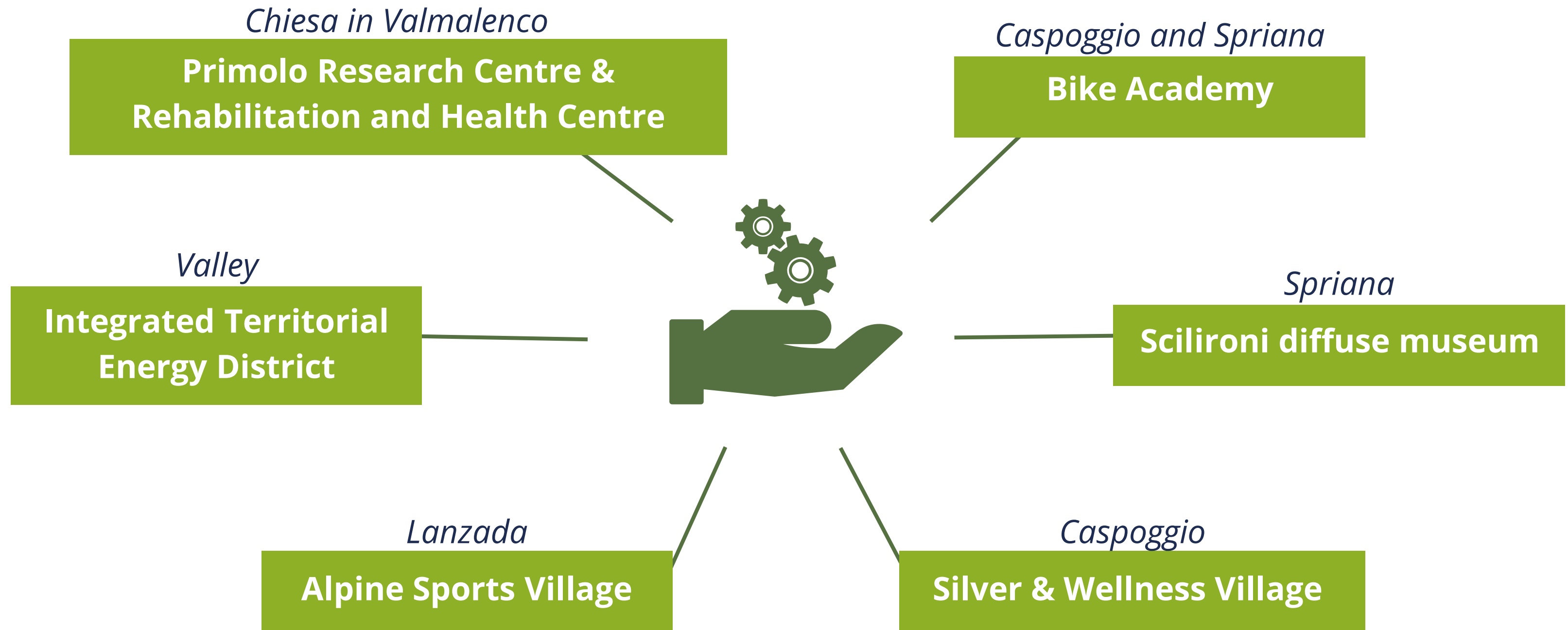


SPRIANA

Research and development hub for e-bikes



InValmalenco I.T.I. | Contents: core projects

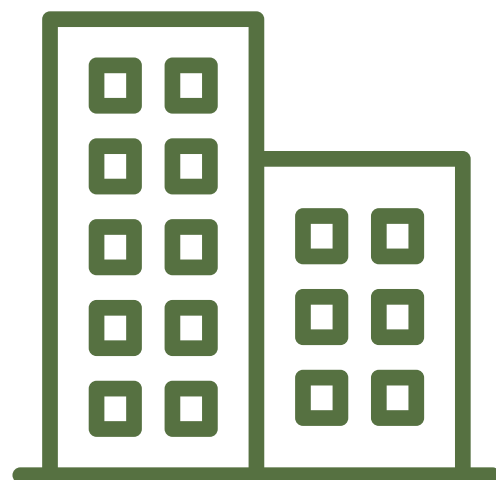


InValmalenco I.T.I. | *Results so far*

YEAR 1

20 MLN €
ACHIEVED

INFRASTRUCTURE



YEAR 2

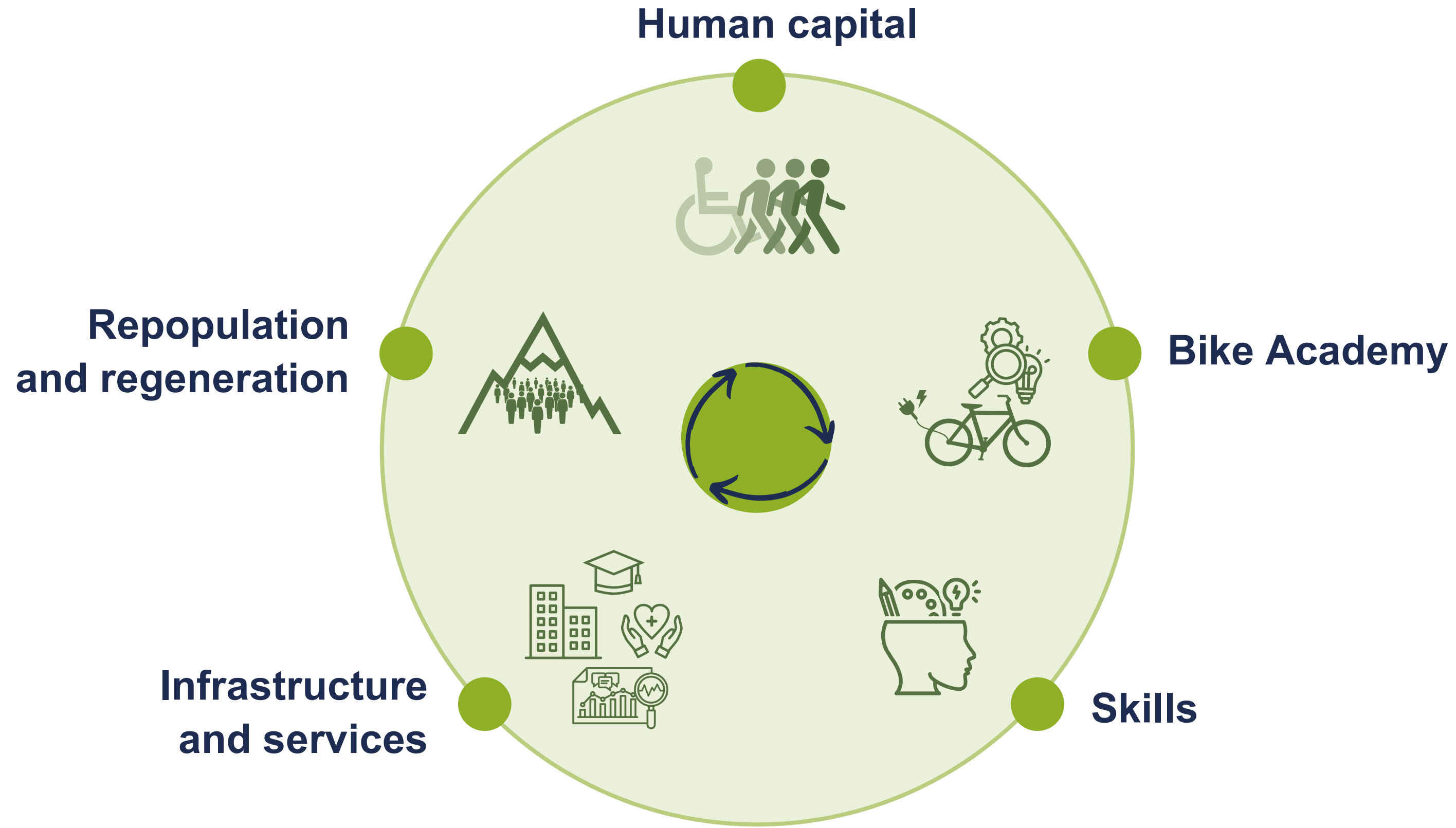
15 MLN €
ACHIEVED

PPP

DERIVATIVE SERVICES



InValmalenco I.T.I. | *Impact*



InValmalenco I.T.I. | *Key success factors*

How to bring the secondary sector back into mountain territories?

Valmalenco:
a place to develop
functional skills for SMEs
and large industries

Connection with regional
and trans-regional **policies**

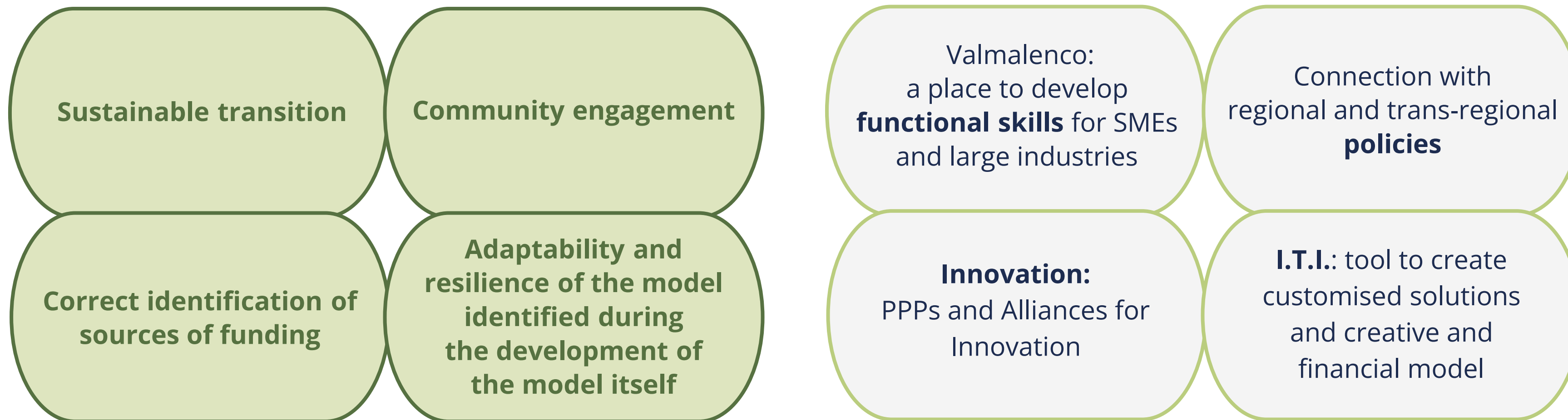
Innovation:
PPPs and Alliances for
Innovation

I.T.I.: tool to create
customised solutions
and creative and
financial model






InValmalenco I.T.I. | *Challenges and Key success factors*

How to bring the secondary sector back into mountain territories?



InValmalenco I.T.I. | *Recomendations*

-  The **I.T.I. model** offers prospects, including financial ones, for meeting the needs of mountain territories
-  Repopulation cannot take place on the basis of tourism alone, but must include an **innovative and systematic vision**
-  Employ a **top-down approach** to develop solutions, and then validate them with a **bottom-up method**



Gràcies
Gracias
Thank you
Merci

